

Dy. No. _____ Date: _____

Total Pages:- 69

CHECK LIST FOR SUBMISSION OF AUDIT REPORT

- 1 Name of the CA/Auditor : V.C GARG & CO
- 2 Name of the society : DHAN SAMADHAN CO-OP T/C SOCIETY LTD.
- 3 Regn. No. & Audit period : 10749 2023-2024
- 4 Zone : N/W Net Profit (Loss) : Rs.1,57,373.68
- 5 Education Fund Rs.3377.00 Receipt No. & date 36052 DT 06/09/2024 1
- 6 Appointment Letter No. F.AR/AUDIT2024/MAIL Date:-01/07/2024 2
- 7 Admission Audit Fee (with fee Bill) 31,804.00 3

Audit report on form A, B & C along with following enclosures:- 5-9

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C	Income & Expenditure A/c	12,16-18
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Above Audit Report & Documents received from the society /auditor

Signature of Dealing Asst.

Counter Signed

Asstt. Registrar (Audit)

Copy to :- (1) The Secretary,
(2) Assistant Registrar

COMMITTEE ON COOPERATIVE EDUCATION FUND

(Office of the Register Cooperative Societies, Parliament Street, New Delhi)

The Cheque should be in favour of "Cooperative Education Fund" only

Receipt No.

35052

RECEIPT

Dated 06/9/24

Regd. No. 10749

Received with thanks from Dhan Samadhan Coop (U) 71C Society L.D.

Address 9811737736

a sum of Rs. 3377/- Only

being the contribution towards the "Cooperative Education Fund" for the

period 2023-24 vide Cash Rs. 230/- Cheque No. 033718

Dated 29/8/24 for Rs. 3147/- Drawn on 1981 BAK

Rs. 3377/-

On behalf the
committee on Cooperative Education Fund
SECRETARY



RAJESH SINGH <singhrajesh10061994@gmail.com>

Appointment of Auditor DHAN SAMADHAN

2 messages

RAJESH SINGH <singhrajesh10061994@gmail.com>
To: rcsappointment2024@gmail.com

Tue, Jun 18, 2024 at 10:58 AM

Sir

This is as per your circular dated 27/03/2024 on this subject. we are applying for the appointment of auditor as per annexures attached.

Name of the society - DHAN SAMADHAN COOP (U) T/C SOCIETY LTD
Reg No - 10749 T/C
Name of the Auditor - V.C GARG & CO (C-30)

Thanks & Regards

C.A V.C GARG

 Dhan Samadhan (1).pdf
1032K

AUDIT RCS <rcsappointment2024@gmail.com>
To: RAJESH SINGH <singhrajesh10061994@gmail.com>

Mon, Jul 1, 2024 at 4:50 PM

WITH REFERENCE TO YOUR REQUEST, THE APPOINTMENT OF AUDITOR HAS BEEN APPROVED BY THE COMPETENT AUTHORITY AS PER DETAILS GIVEN BELOW :

NAME OF THE SOCIETY AND REG. NO	NAME OF THE CA FIRM/ AUDITOR	REQUEST RECEIVED ON	FINANCIAL/ AUDIT YEAR FOR WHICH AUDITOR IS APPOINTED
DHAN SAMADHAN T/C/S(10749)	M/S V C GARG & CO. (C-30)	18.06.24	2023-24

THIS APPROVAL IS BEING GIVEN SUBJECT TO COMPLETION OF PREVIOUS YEAR AUDIT AS INFORMED BY YOU. FURTHER, AS PER THE DIRECTIONS OF THE RCS, DELHI, THE AUDIT FEE WILL BE CHARGED AS PER THIS DEPARTMENT CIRCULAR NO. AR(AUDIT)/2010/1639, DATED 03.03.2010.

FURTHER, PREVIOUS APPOINTMENT OF AUDITOR FOR THE SAID FINANCIAL YEAR, IF ANY ISSUED IS HEREBY CANCELLED.

Regards

ASSISTANT REGISTRAR (AUDIT)

[Quoted text hidden]

ANNEXURE-A

BRIEF SUMMARY OF THE SOCIETY

Audit Period: 2023 to 2024

District: North-East
Section- 02

Name of the Society : Dhan Samadhan Co-operative Urban Thrift & Credit Society Ltd.

Address of the Society : A-970, Street No.19/20, Part-4, Sonia Vihar, Delhi-110090

Address of the site (G/H) : N/A

Regn No: 10749/Sec-02/TC/2021

Date: 27-09-2021

Category T/C

Deposits : Rs.2,55,84,078-00

Paid up capital : Rs.38,39,500-00

Details of Bank A/C : A/C No. CA (Soc)- 027012000057 with the DSCB., Bhajanpura

A/C No. CA-1409102000021614 with IDBI Bank Ltd, Yamuna Vihar

Details of Financial Assistance claimed/MDA etc.: N/A

Details from loan from DCHFC/D.S. Co-op. Bank: Nil

Area of Operation : Delhi / New Delhi (National Capital Territory of Delhi)

Date of last election held : 15-03-2022

Pending enquiries (u/s 61/62): Nil

No. of pending Arbitration/Recovery Cases/suits: 06

Audit Fee claimed : Rs. 31,804-00

Any irregularity of misappropriation/ mismanagement / fraud: Nil

Names of Managing Committee Members during audit period:

President

Secretary

Treasurer

Seema Jaiswal

Basant Lal

Gyan Prakash Singh

AT THE TIME OF

PREVIOUS AUDIT

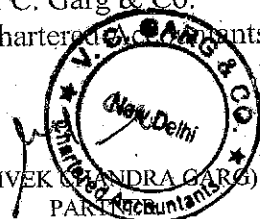
PRESENT AUDIT

Audit Period	01-04-2022 to 31-03-2023	01-04-2023 to 31-03-2024
No. of members	674	920
No. resigned/expelled members	10	13
No. of new enrolled members	319	259
Name of the C.A.	M/s V. C. Garg & Co.	M/s V. C. Garg & Co.
Audit Classification	C	C
Sanctioned MCL	Nil	Nil
Sanctioned CCL	Nil	Nil
Turnover of the society	Rs. 1,86,83,878/-	Rs. 3,01,89,708/-
Working Capital	Rs. 1,54,04,447/-	Rs. 2,99,19,343/-
Sales	N/A	N/A
Net Profit/Loss	(-) Rs. 8,56,693.30	Rs. 1,57,373.68
Education Fund due	Nil	Rs. 3,147/-
Education Fund paid on (date)	Nil	
Report for previous year	2022-2023	collected on 1025/27-09-2023

For Dhan Samadhan Co-operative Urban T/C Society Ltd.

For V. C. Garg & Co.

Chartered Accountants

(SEEMA JAISWAL)
PRESIDENT(BASANT LAL)
SECRETARY(GYAN PRAKASH SINGH)
TREASURER(CA VIVEK CHANDRA GARG)
PARTNER

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V.C.GARG & CO.
CHARTERED ACCOUNTANTS
M-13, LEFT SIDE, FIRST FLOOR, KALKAJI, NEW DELHI-110019

Independent Auditor's Report

To
The Registrar of Cooperative Societies
Old Court Building
Sansad Marg, New Delhi

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **Dhan Samadhan Co-operative Urban T&C Society Ltd. A-970, Street no.19/20, Part-4, Sonia Vihar, Delhi-110090** ("the Society"), which comprise the Balance Sheet as at March 31, 2024, and the Income and Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act, subject to the note thereon and remarks annexed and forming part of the report by the Delhi Cooperative Societies Act, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
- b) In the case of the Income and Expenditure Account, of excess of income over expenditure for the year ended on that date; and
- c) In the case of the Receipt and Payment Account, of the receipt and payment for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Specified Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payment of the Society in accordance with the Delhi Cooperative Societies Act, 2003 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures of test basis selection are dependent on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS

1. As required by the Delhi Cooperative Society Act, 2003, we give in the Annexure a statement on the matters specified therein.

2. We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society as per Rules and Bye Laws framed so far as appears from our examination of those books
- c) The Balance Sheet, Income and Expenditure Account, and Receipt and Payment Account dealt with by this Report are in agreement with the books of account.

Place: Delhi

Dated: 28/8/2024

For V.C.Garg & Co.

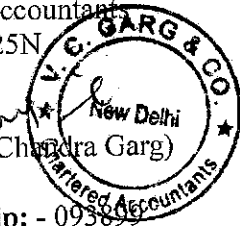
Chartered Accountant

FRN:-025325N

(CA Vivek Chandra Garg)
Partner,

Membership: - 093899

UDIN:- 24093899BKENDM5851



AUDITORS' REPORT

ANNEXURE REFERRED TO IN THE AUDITOR'S REPORT OF EVEN DATE FOR DHAN SAMADHAN CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LIMITED FOR THE YEAR ENDING 31st MARCH, 2024

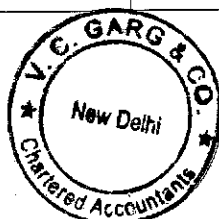
PART - "A"

Whether the Society has taken corrective steps: to comply with the objections/suggestions made in previous audit, if not what the explanation of the Society therefore:

S.No.	Objections/Suggestions	Management Remarks
1.	The society is dealing in cash with members which should be avoided	Noted
2.	Cash retention limit should be fixed and followed strictly.	Noted for compliance
3.	The society is advised to comply with Income Tax Rules regarding TDS.	Noted for compliance
4.	In view of deficit, the society is advised to curtail its expenses.	Noted for compliance

PART - "B"

i)	Is the Society Functioning from the Regd. Office and the members are being allowed to inspect the documents of the society including audit report as per provisions of Rules 79 (6) of Delhi State Co-operative Society Rules 2007?	Society is presently functioning from Registered Office : A-970, Street no.19/20. Part-4, Sonia Vihar, Delhi-110090 YES, Members are allowed to inspect documents of the Society.
	Whether the society periodically reconciles its accounts with the members, outside parties including Banks at the close of the Co-operative Year with General Cash Book.	Yes. (Member balances are subject to confirmation).
iii)	Whether the society has raised funds, so as to confirm to the provisions of the Rules 64(2) of the Delhi Co-operative Societies Rules 2007 and that the Society has restricted its borrowings to the borrowing power, as approved by the Registrar from time to time.	The Society has raised funds from Members.
iv)	What is the Debt Equity Ratio of the Society and how the society propose to discharge its debts & liability?	Debt Equity Ratio: N.A.
v)	What has the lending policy of the Society? Whether the society is extending loan to its members within their borrowing limits? In case the society is granting loan to other parties, what is general loaning policy and how far the interest of the society has been secured against proper tangible securities? When and at what point of time a debt is considered bad debt and ripe enough to initiate legal action to recover demand?	According to the Byelaws of the society, the Society can grant to its members a loan not exceeding Rupees 2,00,000.00 or ten time of the value of paid up shares, whichever is less as ordinary loan and Rupees 10000.00 as emergency Loan. No. the society has not granted any loans to other parties as explained to us. There is no bad debt in the society till date.
vi)	Whether the management committee has implemented/ carried out the decision of the General Body in letter and spirit keeping in view the best interest of the members of the society, in accordance with the co-operative principle?	YES
vii)	Number of unresolved dispute, position of society as also the steps taken to resolve the disputes at various forums.	As per information available there is no unresolved dispute.
viii)	Details of claims, if any, against the members and outside parties, not being pursued properly and proceedings not launched within the period of limitation.	NIL



ix)	In respect of the Group Housing Society, whether management committee or any sub-committee is exercising the financial, material management and control to keep the project cost as low as possible? What is the allotment policy of the Society with particular reference to categorization of members both for the purpose of getting building plans approved as also handing over the possession of flats?	N.A.
x)	Has the society been holding meetings of various committee including General Body and proper records of proceedings are being maintained in Minutes of Proceeding Register.	YES, during the period under audit, 12 monthly M.C. meetings and 1 GBM were held. Proper records of proceedings of these meetings are maintained.
xi)	List of Members with their complete ledger balances at the close of the Co-operative Year. A separate list of changes on account of resignation and expulsions and whether rules/instructions in this behalf have been properly complied with?	Lists attached.
xii)	Without the prejudice to the generality of the provisions contained in Delhi Co-operative Societies Act. 2003 and the Rules framed there under, the auditor shall state if, any of the office bearers suffers from the disqualification contained in Section 35 read with Rule 54 & 55?	As per information available none of the office bearers suffers from such disqualification.
xiii)	Whether the society is incurring expenditure in accordance with the approved budget? If not, indicate the lapses?	No Budget is prepared.
xiv)	Whether the Co-operative Society is periodically reviewing the fixed assets as also, the cash credit limits vis-à-vis loans extended on the basis of goods hypothecated to the Co-operative Society?	YES
xv)	Whether the monthly expenditure of Society are being approved in the ensuring Managing Committee Meeting, if not reasons for the same.	YES
xvi)	Whether the respective Co-operative Society is reviewing the Cash Credit Limit and restricting its future loaning/credit to good parties only.	YES, as per explanation given to us, the society is reviewing.
xvii)	A certificate shall be obtained from the custodian of records, regarding documents and cash/certifying the possession thereof along with certificate of CA regarding details of books of accounts seen and signed by CA.	Certificate is obtained and enclosed herewith.
xviii)	The details of various bank accounts being maintained by the society as also the securities and investments and account Nos. of Banks and comments on the Bank reconciliation statements.	Society is maintaining its Current Account- (0057) with the DSCB Bank Bhajanpura and (21614) with IDBI Bank, Yamuna Vihar. Certificates for Closing Balance Statement wherever applicable are enclosed herewith.



DETAILS OF BALANCE SHEET

Liabilities:

- A) Share Capital**
Balance under this head as on 31.03.2024 is Rs.38,40,000.00 as against Rs.24,32,000.00 as on 31.3.2023. During the year under audit, a sum of Rs.21,90,500.00 was received from the members and a sum of Rs.7,82,500.00 have been paid to resigned members of the society.
- B) Linked Share Money**
Balance under this head as on 31.03.2024 is Rs.18,65,498.00 as against Rs.5,87,000.00 as on 31.3.2023. During the year under audit, a sum of Rs.14,15,798.00 was received from the members and a sum of Rs.1,37,300.00 have been paid to members of the society.
- C) Compulsory Deposit**
Balance under this head as on 31.03.2024 is Rs.26,31,950.00 as against Rs.12,98,000.00 as on 31.3.2023. During the period under audit the society has received Rs.14,13,810.00 from the members and a sum of Rs.79,860.00 was refunded to members.
- D) Optional Deposit**
Balance under this head as on 31.03.2024 is Rs.23,09,675.00 as against Rs.8,08,876.00 as on 31.3.2023. During the period under audit the society has received Rs.2,02,23,845.00 from the members and a sum of Rs.1,87,23,046.00 was refunded to members
- E) Fixed Deposit**
Balance under this head as on 31.03.2024 is Rs.19,71,965.00 as against Rs.11,51,925.00 as on 31.3.2023. During the period under audit the society has received Rs.11,05,440.00 from the members and a sum of Rs.2,85,400.00 was refunded to members.
- F) Recurring Deposit**
Balance under this head as on 31.03.2024 is Rs.6,52,800.00 as against Rs.3,75,900.00 as on 31.3.2023. During the period under audit the society has received Rs.5,42,300.00 from the members and a sum of Rs.2,65,400.00 was refunded to members
- G) MMDS II,XX**
Balance under this head as on 31.03.2024 is Rs.44,19,040.00 as against Rs.25,19,000.00 as on 31.3.2023. During the period under audit the society has received Rs.21,00,040.00 from the members and a sum of Rs.2,00,000.00 was refunded to members
- H) Bal Vikas Yojna**
Balance under this head as on 31.03.2024 is Rs.5,54,000.00 as against Rs.2,85,400.00 as on 31.3.2023. During the period under audit the society has received Rs.2,68,600.00 from the members and a sum of Rs.Nil was refunded to members
- I) Building Fund**
Balance under this head as on 31.03.2024 is Rs.5,25,073.00 as against Rs.3,63,448.00 as on 31.3.2023. During the period under audit the society has received Rs.1,61,625.00 from the members.
- J) Welfare Fund**
Balance under this head as on 31.03.2024 is Rs.1,35,225.00 as against Rs.93,850.00 as on 31.3.2023. During the period under audit the society has received Rs.41,375.00 from the members.
- K) Risk Fund**
Balance under this head as on 31.03.2024 is Rs.1,64,730.00 as against Rs.89,312.00 as on 31.3.2023. During the period under audit the society has received Rs.99,060.00 from the members and a sum of Rs.23,642.00 was utilized from this fund.
- L) Other items are self explanatory.**

ASSETS:

- i) Fixed Assets**
Balance under this head as on 31.03.2024 Rs.3,61,664.00 as against Rs.4,27,764.00 as on 31.3.2023. During the year an addition of Rs.Nil has been made and Rs.66,100.00 has been provided as depreciation on this asset.



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ii) **Loans to Members**

Balance under this head as per Balance Sheet on 31.03.2024 is Rs.2,98,60,814.00 as against Rs.1,33,66,188.00 as on 31.3.2023. During the period Rs.2,72,21,000.00 were given as loan to members and Rs.1,07,26,374.00 were recovered.

iii) **Interest Recoverable**

Balance under this head as on 31.03.2024 is Rs.14,74,130.00 which is recoverable from the members as Interest on Loan.

iv) **Cash in Hand**

Balance under this head as on 31.03.2024 is Rs.85,068.00. Certificate of Cash Balance is enclosed herewith. The cash in hand remains on higher side during the year and hence its mis-utilization cannot be ruled out.

v) **Balance with Bank**

Balance under this head stood at Rs.1,62,910.38 at the close of the year as on 31.03.2024. Bank certificate/statement and reconciliation is enclosed herewith.

DETAILS OF INCOME & EXPENDITURE ACCOUNT

INCOME:

a) **Interest Earned on Loan**

During the period ending on 31.03.2024 the society has earned as interest a sum of Rs.39,61,308.00 on loans advanced by it to its members.

b) **Admission Fee**

During the period ending on 31.03.2024 the society has received as sum of Rs.50,800.00 as admission fees from its members.

EXPENSES

i) **Interest**

During the period ending on 31.03.2024 the society has paid/credited a sum of Rs.22,69,438.00 to the members as Interest.

ii) **Net Result**

The net surplus of the society for the year is Rs.1,68,832.68.

Accounting policy/Notes to accounts

1. The accounts are prepared on mercantile basis.
2. Assets are stated at cost less depreciation.
3. Depreciation has been provided on Fixed Assets at the rates prescribed as per Income Tax.
4. Member balances are subject to confirmation.

PART – “C”

Suggestions/Observations/Comments for the year under Audit

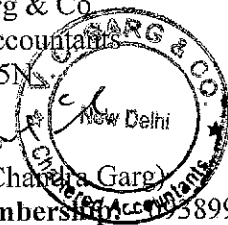
1. The society is dealing in cash with members which should be avoided
2. Cash retention limit should be fixed and followed strictly.
3. The society is advised to comply with Income Tax Rules regarding TDS as TDS on Rs.1,30,000/- has not been deducted.
4. The society is advised to curtail its expenses as it had past losses which is still pending for adjustment.

Place: Delhi

Dated: 28/8/2024

For V.C.Garg & Co.
Chartered Accountants
FRN:-025325N

(CA Vivek Chandra Garg)
Partner, Membership Accountants



DHAN SAMADHAN CO-OP T/C SOCIETY LTD.
A-970, STREET NO. 19/20, PART-4, SONIA VIHAR, DELHI-110090
BALANCE SHEET AS ON 31-3-2024

(Figure in Rs.)				
	Particulars	Note No.	Figures as at the end of current reporting period 31.03.2024	Figures as at the end of pervious reporting period 31.03.2023
I.	<u>EQUITY AND LIABILITES</u>			
1	Member's Fund			
	(a) Share Money	1	38,40,000.00	24,32,000.00
	(b) Reserves and surplus	2	(10,665.62)	(4,57,916.30)
			38,29,334.38	19,74,083.70
2	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowing/ Deposits from Members	3	2,56,05,078.00	1,28,75,101.00
			2,56,05,078.00	1,28,75,101.00
3	<u>Current Liabilities</u>			
	(a) Other Current Liabilities	4	26,63,939.00	8,39,595.00
			26,63,939.00	8,39,595.00
	TOTAL		3,20,98,351.38	1,56,88,779.70
II.	<u>ASSETS</u>			
1	Non-Current assets			
	(a) Property, Plant & Equipment	5	3,61,664.00	4,27,764.00
	(b) Non Current Investments	6	52,000.00	2,000.00
	(b) Long Term Loans & Advances	7	2,98,60,814.00	1,33,66,188.00
			3,02,74,478.00	1,37,95,952.00
2	<u>Current assets</u>			
	(a) Cash and bank Balances	8	2,47,978.38	13,44,791.70
	(b) Other current assets	9	15,75,895.00	5,48,036.00
			18,23,873.38	18,92,827.70
	TOTAL		3,20,98,351.38	1,56,88,779.70

The accompanying notes 1 to 14 are an integral part of Finance statements
 As Per our audit report of even date attached

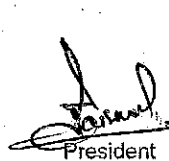
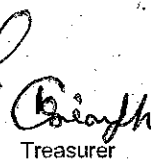
FOR V.C. Garg & Co.
 CHARTERED ACCOUNTANTS
 FRN NO :- 025325N

(CA Vivek Chandra Garg)
 PARTNER
 MEMBERSHIP NO :- 093899

Place : New Delhi
 Date: 28/8/2024

UDIN: 24093899 BKENOMSS851

DHAN SAMADHAN CO-OPERATIVE (U) T/C SOCIETY LTD.

 President  Secretary  Treasurer

Dhan Samadhan Co-Operative Urban T/C Society Ltd.

A-970, Street No.-19/20, Part-4, Sonia Vihar, Delhi-110094

Receipt and Disbursement A/c from 01/04/2023 to 31/03/2024

Receipt	Amount Rs.Ps	Payment	Amount Rs
Cash/Bank Balances	1344791.70	Share Capital	37,500.00
Cash In Hand	123448.00	Share Money	37,500.00
DSCB , Bhajanpura	409269.00	Deposits	47,80,788.00
IDBI Bank	812074.70	Optional Deposit	40,30,878.00
Share Capital	1782500.00	MIS	5,59,000.00
Share Money	1782500.00	Compulsary Deposit	64,510.00
Reserves & Funds	247910.00	Fixed Deposit	18,000.00
BUILDING FUND	133225.00	Recurring Deposit	1,08,400.00
Risk Fund	73310.00	Current Liabilities	8,63,951.00
Welfare Fund	41375.00	Interest on CD	1,419.00
Deposits	14752574.00	Audit Fee Payable	21,526.00
Bal Vikas Yojana	268600.00	Advance from Federation	4,32,136.00
Loan Linked Deposit	1221798.00	Interest on RD	9,040.00
Optional Deposit	7274616.00	Interest on OD	7,224.00
MIS	3347500.00	Professional Charges Payable	10,000.00
MMDS III	25000.00	Interest on MIS	3,82,606.00
MMDS II	370200.00	Investments	50,000.00
Compulsary Deposit	1387660.00	Shares in United T/C Federation	50,000.00
Fixed Deposit	308500.00	Loan and Advances	2,21,71,000.00
MMDS V	10000.00	RL Principal	1,58,31,000.00
Recurring Deposit	538709.00	Loan Against Deposit	46,00,000.00
Current Liabilities	1001300.00	EL Principal	10,000.00
Advance from Federation	1000000.00	Loan Against Property	17,30,000.00
Recovery Fee	1300.00	Other Income	10,000.00
Loan and Advances	7724932.00	Loan Processing Fee	10,000.00
RL Principal	6652932.00	Interest Expense	82,464.00
Loan Against Deposit	83000.00	Interest Paid	82,464.00
EL Principal	4097.00	Other Expense	16,90,818.32
Loan Against Property	984903.00	Electricity & Water Exp.	59,260.00
Current Assets	2649117.00	Printing & Stationery	25,070.00
LAP Penal	3957.00	Computer Stationery Exp.	2,810.00
LAP Interest	429073.00	Arbitration Exp.	12,170.00
RL Surcharge	61858.00	M.C.Meeting Exp.	6,000.00
FL Penal	1.00	Repair & Maintenance	11,440.00
RL Penal	42045.00	News Paper Exp.	2,340.00
EL Interest	151.00	Misc.Exp.	10,040.00
RL Interest	2112030.00	Telephone & Internet Exp.	12,350.00
EL Penal	2.00	Office Rent	1,58,400.00
Interest Income	203595.00	Deepawali Exp.	8,750.00
Interest Income RL	144.00	Computer Exp.	4,500.00
Interest Received	203451.00	AGM Exp.	4,67,232.00
Other Income	227780.00	Postal Charges	4,536.00
Loan Processing Fee	137480.00	Bonus to Staff Member	65,000.00
Admission Fee	50800.00	Bank Charge	2,683.32
Misc.Receipt	38500.00	Conveyance Exp.	2,250.00
Notice Charges	1000.00	M.c.Conveyance	39,987.00
		Advertisement	16,000.00
		Salary	7,80,000.00
		Cash/Bank Balances	2,47,978.38
		Cash In Hand	85,068.00
		DSCB , Bhajanpura	28,925.00
		IDBI Bank	1,33,985.38
Total :	2,99,34,499.70	Total :	2,99,34,499.70

FOR V.C. Garg & Co.

CHARTERED ACCOUNTANTS

FRN NO. 1253251



PARTNER

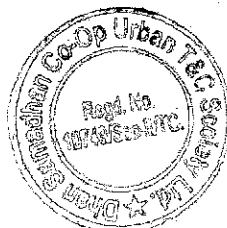
MEMBERSHIP NO :-093899

DHAN SAMADHAN CO-OPERATIVE (U) T/C SOCIETY LTD

Signature
PRESIDENT

Signature
SECRETARY

Signature
TREASURER



DHAN SAMADHAN CO-OP T/C SOCIETY LTD.

A-970, STREET NO. 19/20, PART-4, SONIA VIHAR, DELHI-110090

Statement Of Income & Expenditure for the Year ended 31-03-2024

S. No.	Particulars	Note	For the year ended on 31/03/2024	For the year ended on 31/03/2023
1	Revenue from operations	10	39,61,308.00	14,13,133.00
2	Other Income	11	3,94,938.00	1,30,641.00
3	Total Income		43,56,246.00	15,43,774.00
4	Expenses			
	a) Finance Cost	12	23,57,581.00	7,83,024.00
	b) Employee Benefit Expenses	13	8,45,000.00	8,45,000.00
	c) Depreciation & Amortization Expenses	5	66,100.00	86,006.00
	d) Other expenses	14	9,18,732.32	6,86,435.30
	e) Total expenses		41,87,413.32	24,00,465.30
5	Profit before exceptional & extraordinary items [3-4(e)]		1,68,832.68	-8,56,691.30
6	Exceptional item		-	-
7	Profit before extraordinary items		1,68,832.68	-8,56,691.30
8	Extraordinary Item		-	-
9	Profit before tax		1,68,832.68	-8,56,691.30
10	Tax Expenses			
	a) current tax		-	-
	b) Excess/short provision for tax related to earlier year		-	-
	c) Deffered Tax Charge/Benefit		-	-
11	Profit/loss for continuing operations		1,68,832.68	-8,56,691.30
12	Profit/loss for discontinuing operations		-	-
13	Tax Expenses for discontinuing operation		-	-
14	Profit & loss from discontinuing operation after tax		-	-
15	Profit & loss for the year(11+14)		1,68,832.68	-8,56,691.30
16	Balance carried forward to Balance Sheet		1,68,832.68	-8,56,691.30

Notes attached to and forming part of
Balance Sheet

FOR V.C. Garg & Co.
CHARTERED ACCOUNTANTS
FRN NO. 005325N

DHAN SAMADHAN CO-OPERATIVE (U) T/C SOCIETY LTD.

(CA Vivek Chandra Mehta)
PARTNER

MEMBERSHIP NO :-093899

Place : New Delhi

Date: 28/8/2024

UDIN: 24093899BK EN04S857


PRESIDENT


SECRETARY


TREASURER



DHAN SAMADHAN CO-OP T/C SOCIETY LTD.

A-970, STREET NO. 19/20, PART-4, SONIA VIHAR, DELHI-110090

Notes forming part of the Financial Statements for the year ended, 31 March 2024

(Figure in Rs.)

Note No.	1	Share Capital	
Particulars		As at 31/03/2024	As at 31/03/2023
Opening Share Capital		24,32,000.00	9,33,000.00
Add: Received during the year		21,90,500.00	19,30,500.00
Less: Paid/ Adjusted during the year		7,82,500.00	4,31,500.00
Closing Share Capital		38,40,000.00	24,32,000.00

Note No.	2	Reserve & Surplus	
Particulars	Reference	As at 31/03/2024	As at 31/03/2023
Building Fund			
Opening Fund		3,63,448.00	1,01,718.00
Add: Received during the year		1,61,625.00	2,61,730.00
Less: Utilized during the year			
Closing Balance	A	5,25,073.00	3,63,448.00
Income & Expenditure	B	(8,35,693.62)	(10,04,526.30)
Risk Fund			
Opening Fund		89,312.00	21,158.00
Add: Received during the year		99,060.00	74,210.00
Less: Utilized during the year		23,642.00	6,056.00
Closing Balance	C	1,64,730.00	89,312.00
Welfare Fund			
Opening Fund		93,850.00	45,750.00
Add: Received during the year		41,375.00	48,100.00
Less: Utilized during the year			
Closing Balance	D	1,35,225.00	93,850.00
Reserve & Surplus	A to D	(10,665.62)	(4,57,916.30)

Note No.	3	Long Term Borrowing/ Deposit from Members	
Particulars		As at 31/03/2024	As at 31/03/2023
Compulsory Deposits			
Opening Deposits		12,98,000.00	3,62,701.00
Add: Received during the year		14,13,810.00	9,97,750.00
Less: Paid During the year		79,860.00	62,451.00
Closing Balance	E	26,31,950.00	12,98,000.00
OPTIONAL DEPOSIT			
Opening Deposits		8,08,876.00	4,88,575.00
Add: Received during the year		2,02,23,845.00	88,93,836.00
Less: Paid During the year		1,87,23,046.00	85,73,535.00
Closing Balance	F	23,09,675.00	8,08,876.00
Fixed Deposit			
Opening Deposits		11,51,925.00	11,60,000.00
Add: Received during the year		11,05,440.00	7,31,925.00
Less: Paid During the year		2,85,400.00	7,40,000.00
Closing Balance	G	19,71,965.00	11,51,925.00



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Recurring Deposit			
Opening Deposits		3,75,900.00	1,07,200.00
Add: Received during the year		5,42,300.00	4,06,700.00
Less: Paid During the year		2,65,400.00	1,38,000.00
Closing Balance	H	6,52,800.00	3,75,900.00
MMDS II,III,V& XX			
Opening Deposits		25,19,000.00	13,01,000.00
Add: Received during the year		21,00,040.00	13,68,000.00
Less: Paid during the year		2,00,000.00	1,50,000.00
Closing Balance	I	44,19,040.00	25,19,000.00
Loan Linked Deposit			
Opening Balance		5,87,000.00	66,500.00
Add: During the Year		14,15,798.00	5,72,200.00
Less: Paid During the Year		1,37,300.00	51,700.00
Closing Balance	J	18,65,498.00	5,87,000.00
Bal Vikas Yojna			
Opening Balance		2,85,400.00	73,200.00
Add: Received during the year		2,68,600.00	2,87,000.00
Less: Paid during the year		-	74,800.00
Closing Balance	K	5,54,000.00	2,85,400.00
MIS			
Opening Balance		58,49,000.00	-
Add: Received during the year		65,95,150.00	59,89,000.00
Less: Paid during the year		12,44,000.00	1,40,000.00
Closing Balance	L	1,12,00,150.00	58,49,000.00
Deposit from Members	E to L	2,56,05,078.00	1,28,75,101.00

Note No.	4	Other Current Liabilities	
Particulars		As at 31/03/2024	As at 31/03/2023
Interest Payable		20,35,292.00	8,08,069.00
Audit Fee Payable		31,804.00	21,526.00
Professional Charges Payable		10,000.00	10,000.00
Crown Software		12,000.00	-
Advance From Federation		5,67,864.00	-
Intt. Payable to Federation		5,679.00	-
Recovery Fee		1,300.00	-
Other Current Liabilities		26,63,939.00	8,39,595.00

Note No.	6	Non-current Investment	
Particulars		As at 31/03/2024	As at 31/03/2023
Investment			
Share in United T/C Federation		52,000.00	2,000.00
Non-current Investment		52,000.00	2,000.00



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Note No.	7	Long Term Loans & Advances	
Particulars		As at 31/03/2024	As at 31/03/2023
Loan to Members			
Opening Loan to Members		1,33,66,188.00	36,06,173.00
Add: Disbursal during the year		2,72,21,000.00	1,44,41,500.00
Less: Repayments during the year		1,07,26,374.00	46,81,485.00
Loan to Members		2,98,60,814.00	1,33,66,188.00

Note No.	8	Cash & Bank Balances	
Particulars		As at 31/03/2024	As at 31/03/2023
Bank Balances			
DSC Bank, Bhajanpura		28,925.00	4,09,269.00
IDBI Bank		1,33,985.38	8,12,074.70
CASH IN HAND		85,068.00	1,23,448.00
Cash & Bank Balances		2,47,978.38	13,44,791.70

Note No.	9	Other Current Assets	
Particulars		As at 31/03/2024	As at 31/03/2023
Interest Recoverable from member		14,74,130.00	4,85,911.00
RL Surcharge		60,250.00	1,500.00
Preliminary Exp. Write OFF		33,360.00	50,040.00
Stationery Stock		8,155.00	10,585.00
Other Current Assets		15,75,895.00	5,48,036.00



Gargh

Bach

Sharma

Note No.	10	Revenue from Operations	
Particulars		for the year ended on 31/03/2024	for the year ended on 31/03/2023
Interest earned from Members		29,73,089.00	10,28,945.00
Add: Recoverable		14,74,130.00	4,85,911.00
Less: Last Year Recoverable		4,85,911.00	1,01,723.00
Revenue from Operations		39,61,308.00	14,13,133.00

Note No.	11	Other Income	
Particulars		for the year ended on 31/03/2024	for the year ended on 31/03/2023
Admission Fees		50,800.00	63,800.00
Misc. Receipt		38,700.00	57,030.00
Cheque Bounce Charges		-	4,300.00
Postal Charges		-	5,511.00
Loan Processing Fee		1,76,330.00	-
Notice Charge		89,758.00	-
Arbitration Exp.		39,350.00	-
Other Income		3,94,938.00	1,30,641.00

Note No.	12	Finance Cost	
Particulars		for the year ended on 31/03/2024	for the year ended on 31/03/2023
Interest Paid to Members			
- Compul Dep, O.D, LSM, MMDS, RD		10,42,215.00	97,585.00
Add: Payable		20,35,292.00	8,08,069.00
Less: Last Year Payable		8,08,069.00	1,22,630.00
Closing Balance	(i)	22,69,438.00	7,83,024.00
Intt Paid to Federation		88,143.00	-
Closing Balance	(ii)	88,143.00	-
Finance Costs	(i) To (ii)	23,57,581.00	7,83,024.00

Note No.	13	Employee Benefit Expenses	
Particulars		for the year ended on 31/03/2024	for the year ended on 31/03/2023
SALARY		7,80,000.00	7,80,000.00
BONUS		65,000.00	65,000.00
Employee Benefit Expenses		8,45,000.00	8,45,000.00



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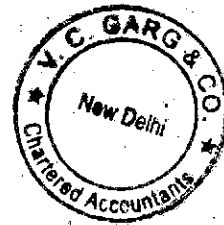
Note No.	14	Other Expenses	
Particulars		for the year ended on 31/03/2024	for the year ended on 31/03/2023
Advertisement Exp.		16,000.00	13,500.00
AGM Exp.		4,67,232.00	2,71,802.00
Audit Fee		31,804.00	21,526.00
Bank Charges		2,683.32	5,174.30
Computer Exp.		4,500.00	14,150.00
Conveyance Exp.		42,237.00	24,806.00
Diwali Exp.		8,750.00	-
Electricity & Water Exp.		59,260.00	68,710.00
Institutional Exp.			600.00
MC Meeting Exp.		6,000.00	6,000.00
Misc Exp.		10,040.00	8,420.00
News Paper Exp.		2,340.00	1,168.00
Office Rent		1,58,400.00	1,44,000.00
Preliminary Exp.		16,680.00	16,680.00
Printing & Stationary		27,500.00	24,307.00
Professional Charge		10,000.00	16,000.00
Repair & Maintenance		11,440.00	37,795.00
Telephone Exp.		12,350.00	11,797.00
Postal Charges		4,536.00	-
Arbitration exp.		12,170.00	-
Computer S/W AMC Exp.		12,000.00	-
Computer Stationery Exp.		2,810.00	-
Other Expenses		9,18,732.32	6,86,435.30



Boat

Boat

Boat



No No.		5					Property, Plant & Equipment				(Amount in Rs.)	
S.No.	Particulars	Dep. Rate	Opening Balance		Addition		Sale/ Adjustment	Total	Depreciation	Closing Bal.		
			01.04.2023.		Before 30/09	After 30/09				31.03.2024		
1	Furniture & Fixture	10%	2,45,700.00		-	-	-	2,45,700.00	24,570.00	2,21,130.00		
2	Lamination Machine	15%	654.00	-	-	-	-	654.00	98.00	556.00		
3	CCTV	15%	19,550.00	-	-	-	-	19,550.00	2,933.00	16,617.00		
4	Office Equipment	15%	19,980.00	-	-	-	-	19,980.00	2,997.00	16,983.00		
5	Air Conditioner	15%	85,000.00	-	-	-	-	85,000.00	12,750.00	72,250.00		
6	Computer & Software	40%	56,880.00	-	-	-	-	56,880.00	22,752.00	34,128.00		
Current Year Total 2023-24			4,27,764.00	-	-	-	-	4,27,764.00	66,100.00	3,61,664.00		
Previous Year 2022-23			4,65,770.00	48,000.00	-	-	-	5,13,770.00	86,006.00	4,27,764.00		

Note :-



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